

Balance Sheet

Properties: Kentwood Condominiums HOA - 5586 S. 2800 W. Roy, UT 84067

As of: 05/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	36,509.24
Savings/Reserve Account	11,394.16
Total Cash	47,903.40
TOTAL ASSETS	47,903.40
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	9,384.30
Total Liabilities	9,384.30
Capital	
Retained Earnings	109,594.34
Calculated Retained Earnings	6,823.65
Calculated Prior Years Retained Earnings	-77,898.89
Total Capital	38,519.10
TOTAL LIABILITIES & CAPITAL	47,903.40

Income Statement

Welch Randall

Properties: Kentwood Condominiums HOA - 5586 S. 2800 W. Roy, UT 84067

As of: May 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	5,920.00	100.00	29,970.00	100.00
Total Operating Income	5,920.00	100.00	29,970.00	100.00
Expense				
Property Management				
Management Fee	495.00	8.36	2,475.00	8.26
Total Property Management	495.00	8.36	2,475.00	8.26
Kentwood HOA Expenses				
KWC - Insurance	808.41	13.66	4,042.05	13.49
KWC - Utilities (Water, Sewer)	1,917.08	32.38	9,505.30	31.72
KWC - Trash Removal	342.00	5.78	1,971.00	6.58
KWC- Property Maintenance	0.00	0.00	0.00	0.00
KWC- Electricity	11.59	0.20	57.95	0.19
KWC- Landscape	1,075.00	18.16	1,075.00	3.59
KWC- Taxes & Licensing	0.00	0.00	398.00	1.33
KWC - Office Supplies and Reimbursements	0.00	0.00	65.50	0.22
KWC- Snow Removal	0.00	0.00	3,557.50	11.87
KWC- Asphalt Repairs	0.00	0.00	0.00	0.00
Total Kentwood HOA Expenses	4,154.08	70.17	20,672.30	68.98
Total Operating Expense	4,649.08	78.53	23,147.30	77.23
NOI - Net Operating Income	1,270.92	21.47	6,822.70	22.77
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.19	0.00	0.95	0.00
Total Other Income	0.19	0.00	0.95	0.00
Net Other Income	0.19	0.00	0.95	0.00
Total Income	5,920.19	100.00	29,970.95	100.00

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Expense	4,649.08	78.53	23,147.30	77.23
Net Income	<u>1,271.11</u>	<u>21.47</u>	<u>6,823.65</u>	<u>22.77</u>